



# THRIFT SAVINGS PLAN FACT SHEET

## *C, F, and G Fund Monthly Returns*

November 12, 1996

Months	C Fund	Barclays Equity Index Fund	F Fund*	Barclays U.S. Debt Index Fund	G Fund
<b>1991 (Jan. - Dec.)</b>	<b>30.77%</b>	30.42%	<b>15.75%</b>	16.03%	<b>8.15%</b>
<b>1992 (Jan. - Dec.)</b>	<b>7.70%</b>	7.61%	<b>7.20%</b>	7.37%	<b>7.23%</b>
<b>1993 (Jan. - Dec.)</b>	<b>10.13%</b>	10.10%	<b>9.52%</b>	9.74%	<b>6.14%</b>
<b>1994 (Jan. - Dec.)</b>	<b>1.33%</b>	1.32%	<b>(2.96%)</b>	(2.94%)	<b>7.22%</b>
<b>1995 (Jan. - Dec.)</b>	<b>37.41%</b>	37.62%	<b>18.31%</b>	18.49%	<b>7.03%</b>
<b>1995</b>					
November	4.38%	4.39%	1.49%	1.50%	.51%
December	1.92	1.93	1.39	1.40	.50
<b>1996</b>					
January	3.41	3.40	.66	.67	.49
February	.91	.94	(1.75)	(1.74)	.46
March	.97	.97	(.68)	(.69)	.54
April	1.47	1.47	(.56)	(.56)	.54
May	2.56	2.58	(.11)	(.11)	.58
June	.38	.38	1.34	1.35	.57
July	(4.39)	(4.42)	.27	.27	.58
August	2.07	2.11	(.18)	(.17)	.58
September	5.60	5.63	1.72	1.74	.58
October	2.74	2.76	2.21	2.22	.58
<b>Last 12 Months</b>	<b>23.97%</b>	<b>24.11%</b>	<b>5.87%</b>	<b>5.96%</b>	<b>6.71%</b>

Percentages in ( ) are negative.

\*Through 1990 the F Fund was invested in the Barclays Bond Index Fund.

The C Fund is invested in the Barclays Equity Index Fund which tracks the S&P 500 stock index. The F Fund is invested in the Barclays U.S. Debt Index Fund which tracks the Lehman Brothers Aggregate bond index. The G Fund is invested in special issues of U.S. Treasury securities.

The monthly C, F, and G Fund returns represent net earnings for the month, after deduction of accrued administrative expenses. The C and F Fund returns also reflect the deduction of trading costs and accrued investment management fees.

The C, F, and G Fund monthly returns are dollar-weighted: they reflect net earnings on the changing balances invested during the month. The C, F, and G Fund returns for the last twelve months assume, except for the crediting of earnings, unchanging balances (time-weighting) from month to month and assume earnings are compounded on a monthly basis.

The C and F Fund returns vary from the Barclays returns because of C and F Fund expenses and changing balances in the C and F Funds. The Barclays returns are time-weighted: they assume constant dollar balances invested during each month and throughout the period.

Future performance of the three funds will vary and may be significantly different from the returns shown above. See the "Summary of the Thrift Savings Plan" for detailed information about the funds and their investment risks.

***Federal Retirement Thrift Investment Board***